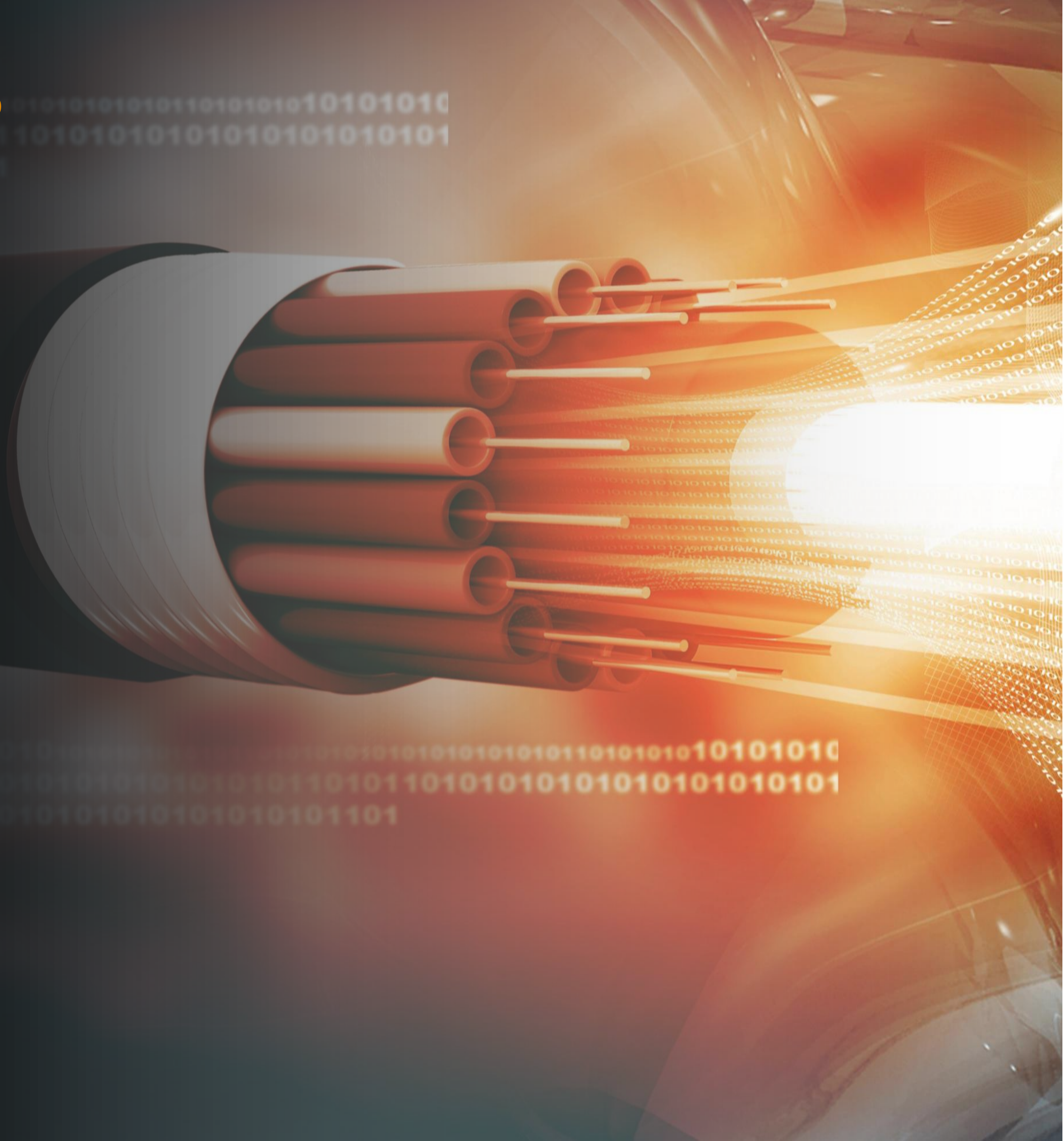
RIYADH CABLES GROUP



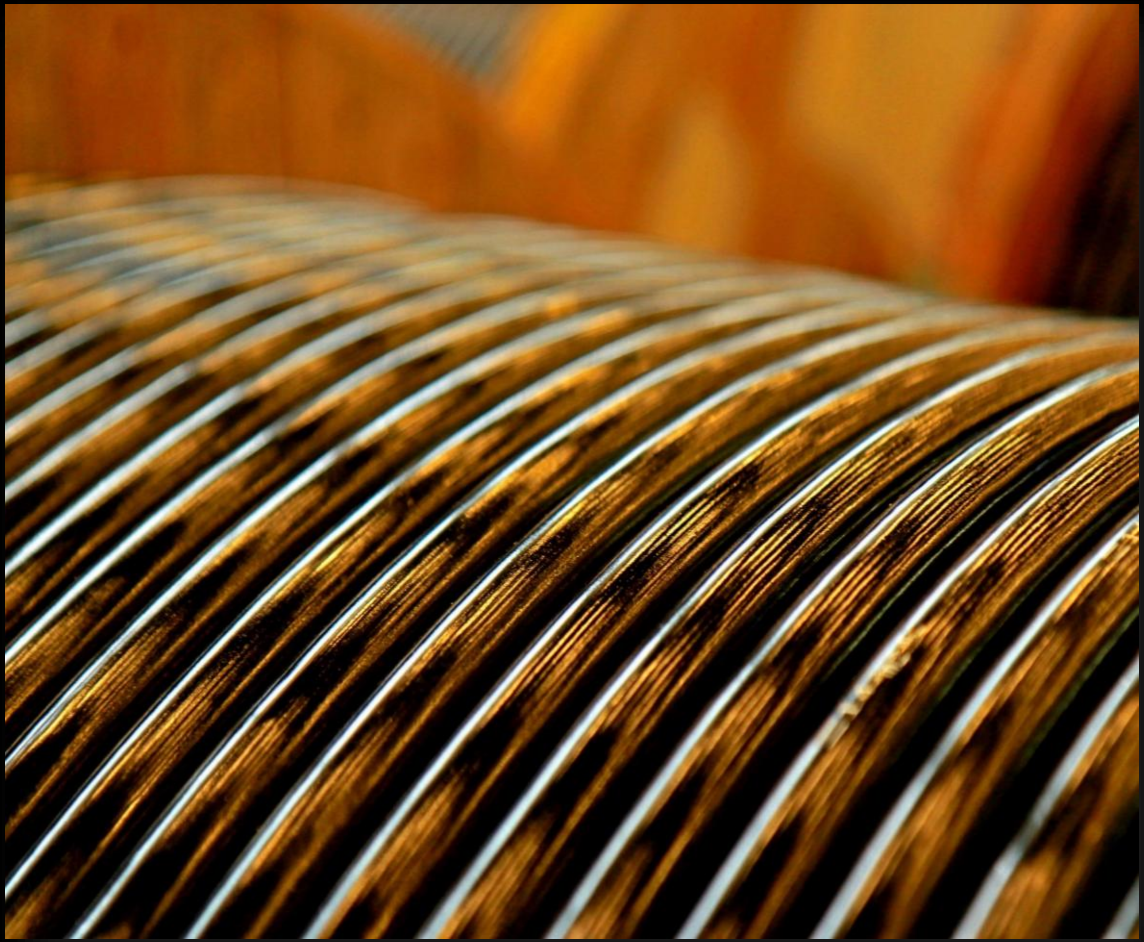
Earnings Presentation H1-26

Borjan Sehovac
Chief Executive Officer

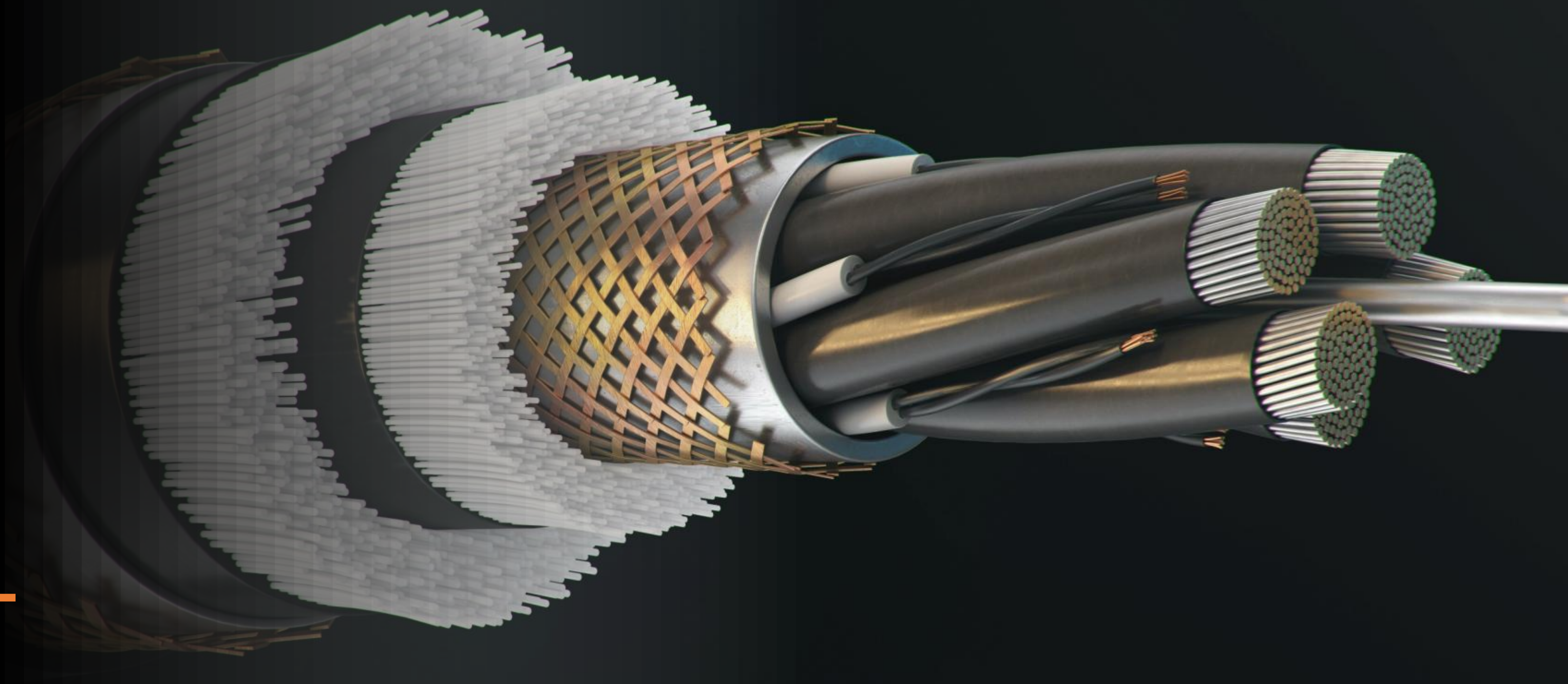
Baha Essa
Chief Financial Officer

Mouaaz Alyounes
Chief Strategy Officer

In Today's Meeting



Company Overview



Cables are the backbone of the economy, touching every segment

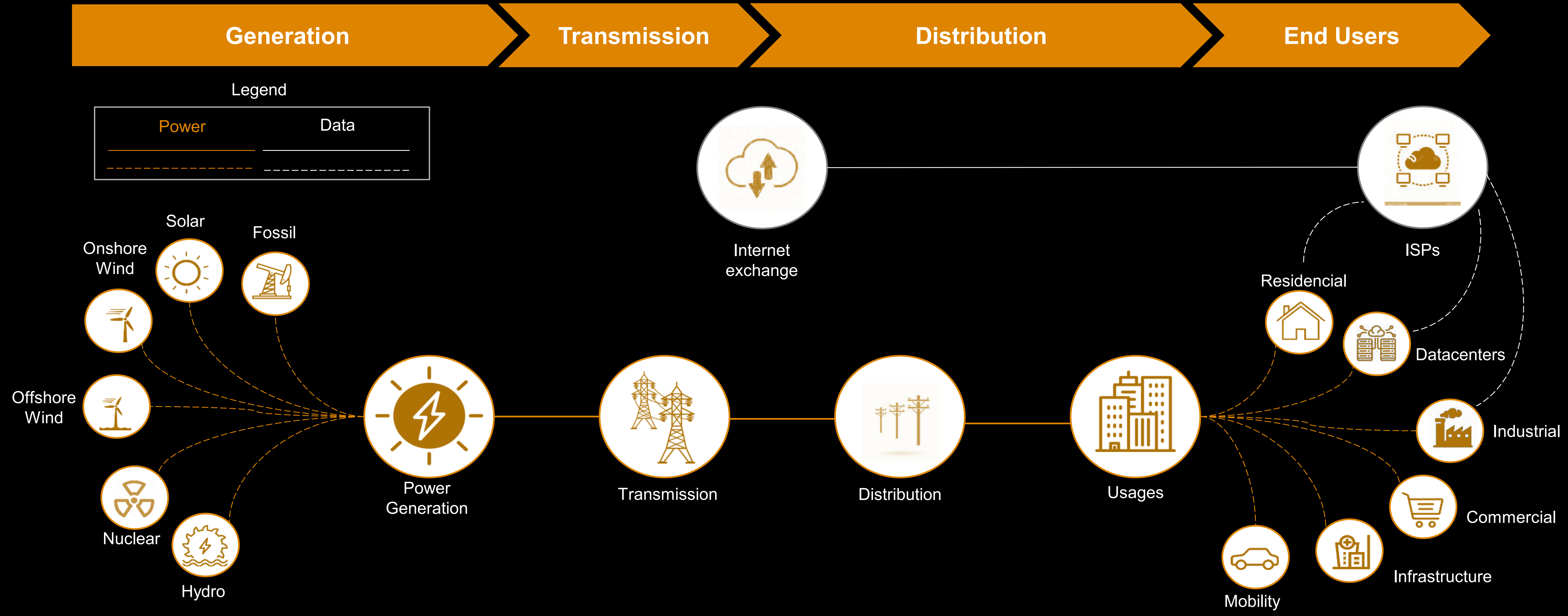
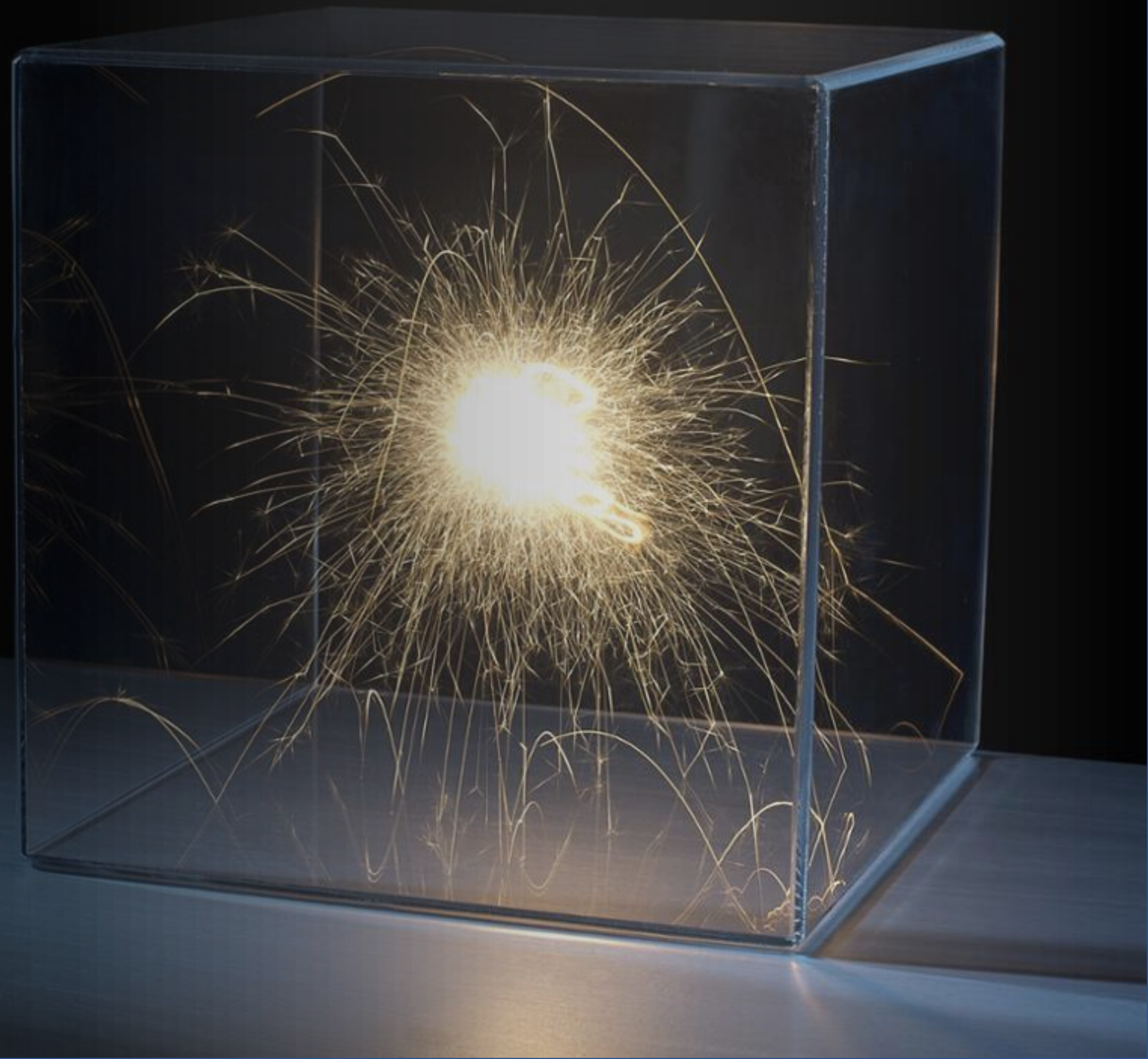


Illustration not exhaustive

H1-26 Performance Highlights



H1-26 Financial and Operational Performance Snapshot

Percentage changes refer to YoY change

SARm 5,698
Revenue
+ 9.5%

Kt 138
Sales Volume
+ 3.7%

% 95%
Utilization Rate

SAR 6,308
Gross Profit Per Ton
- 1.3%

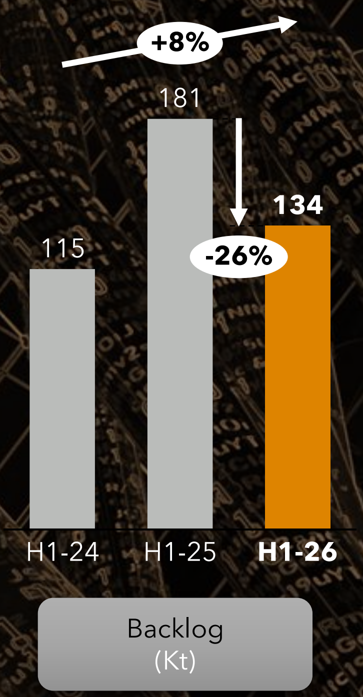
SARm 721
EBITDA
+ 10.3%

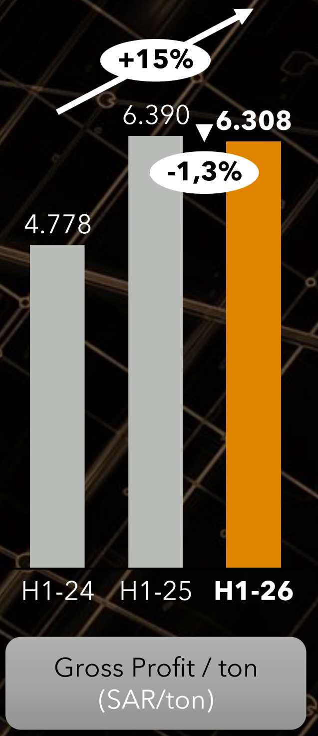
SARm 590
Net Profit
+ 10%

SARm 138
CAPEX (spent)
+ 70%

SARm 77
FCF
+ 27%

X 0.18
Net D/E
58%





Ton = 1,000 KG

H1-26 Key Performance Drivers

Percentage changes refer to YoY change

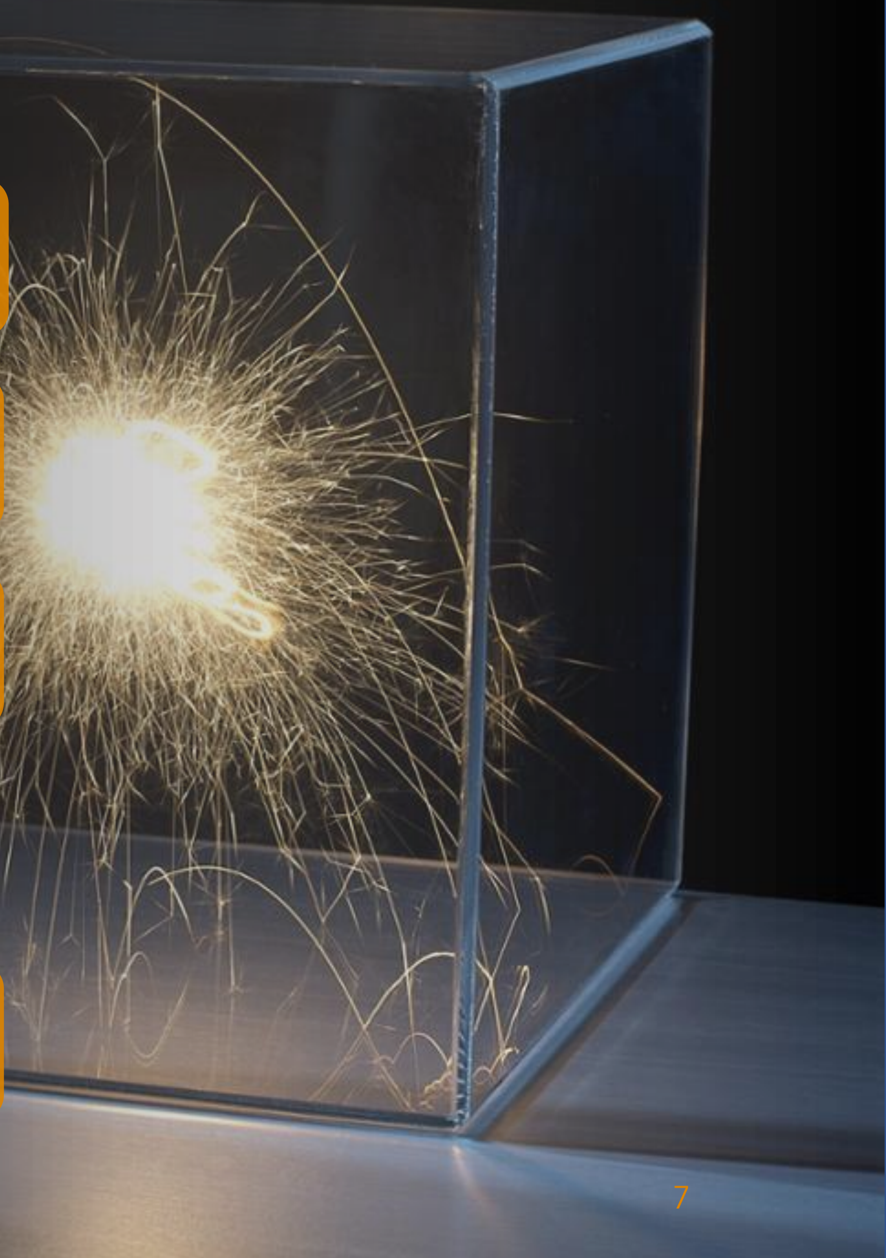
Sales Volume
Sales volume increased by **4%**, demonstrating resilient demand across our key markets despite continued geopolitical uncertainty

Revenue
Revenue grew **9%**, supported by a balanced performance across business segments and continued strength in core markets.

Gross Profit per ton
Gross profit per ton remained broadly stable YoY and QoQ despite higher input costs, reflecting disciplined pricing and operational execution.

Net Profit
Net profit increased 10%, driven by improved operating performance and disciplined SG&A management.

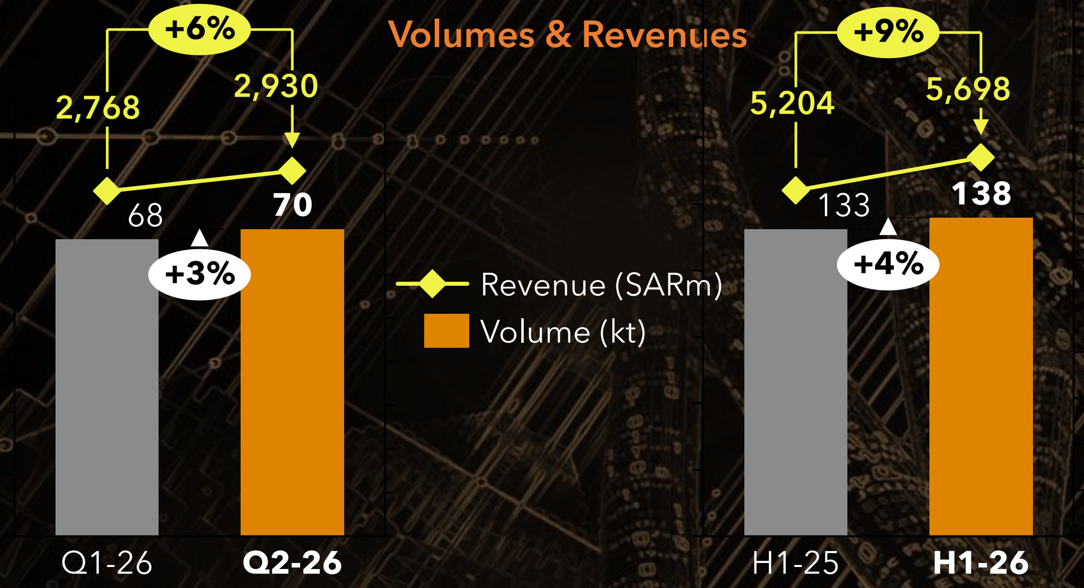
Free Cash Flow
Strong free cash flow generation of SAR 77 million reflects continued focus on cash conversion.



Financial Review

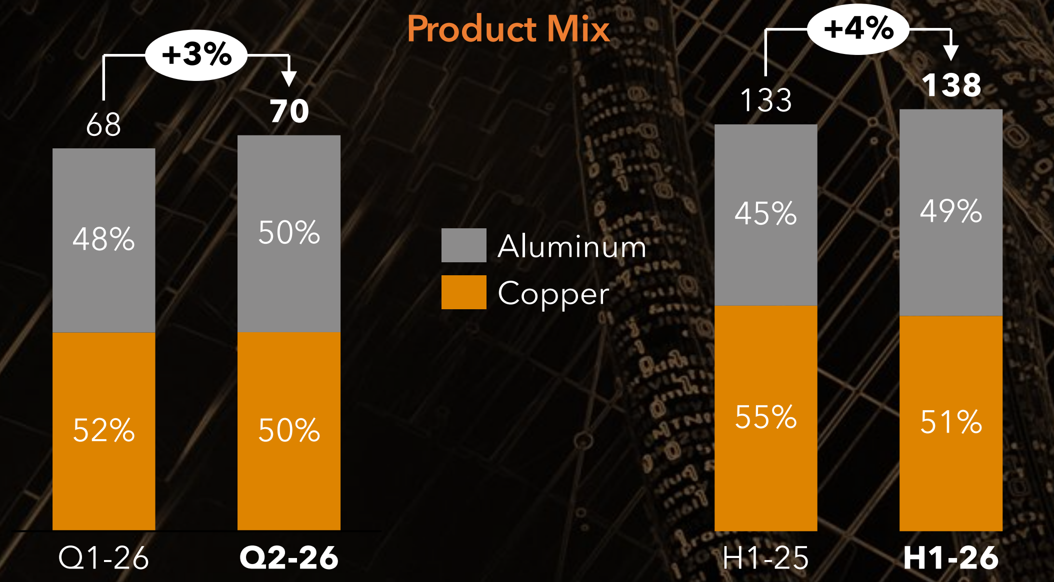
H1-26 Financial and Operational Performance

Volumes & Revenues



- Q2-26 and H1-26 delivered record revenues, supported by continued volume growth and resilient demand across most markets.
- Demand remained strong across most market segments, partially offset by weak activity in the Utility sector.
- Order backlog increased to SAR 5.8 billion, providing healthy visibility for the coming quarters, while mitigating supply chain risks arising from the current geopolitical environment.

Product Mix



- Copper and aluminum sales remained well balanced, supporting portfolio resilience.
- Transmission products continued to deliver strong volumes, reflecting sustained investment in power infrastructure.
- Growth in aluminum volumes outside KSA, reinforcing the Group's geographic diversification.

Backlog, Revenue, and Capacity utilization

SAR 5.8 billion

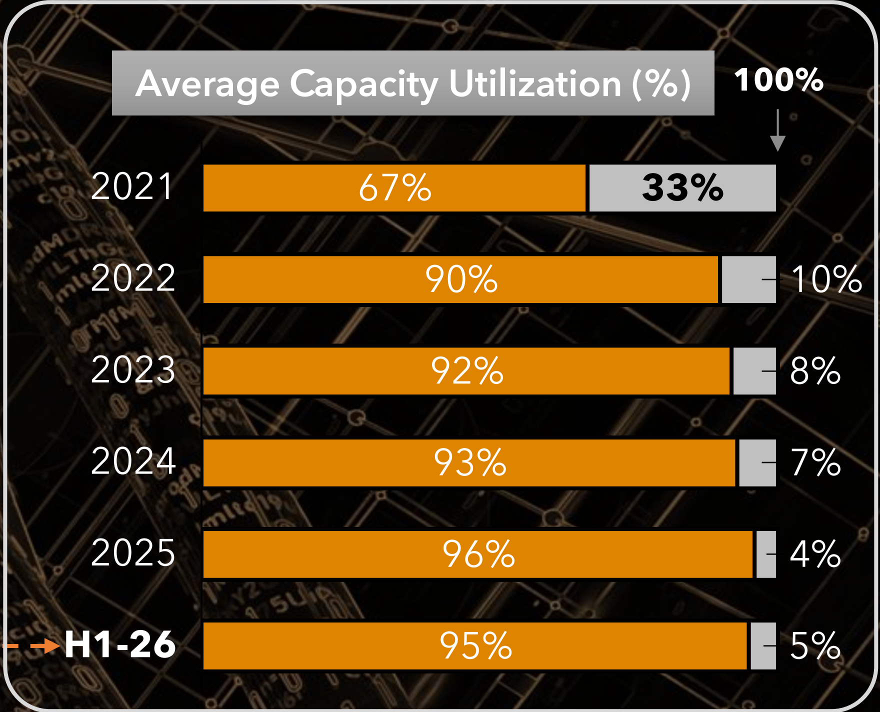
Confirmed Orders

Backlog

- Backlog on the **5.8 bn** SAR (**134 kt**).
- Capacity reserved mostly for Transmission/Export.
- Strong backlog and proactive planning help mitigate supply chain risks associated with the current geopolitical environment.

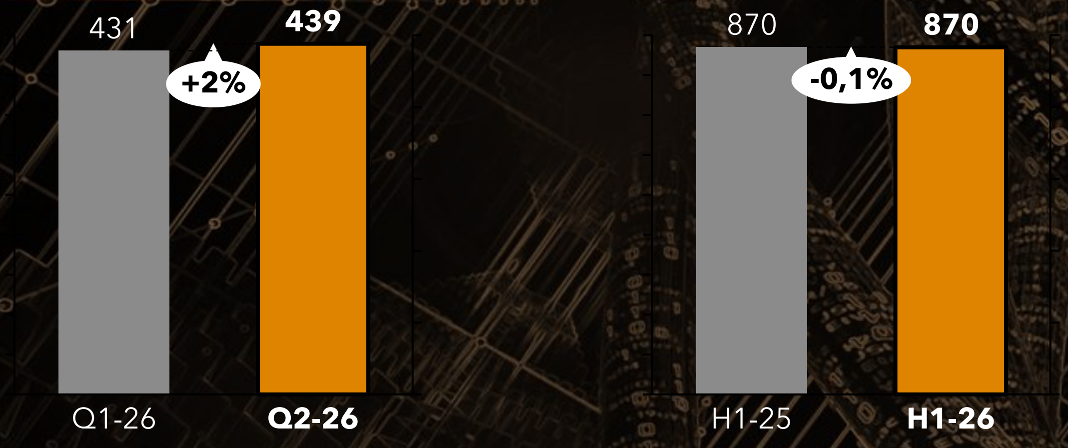
*Confirmed orders

Strong backlog in H1-26, utilization rate to 95%

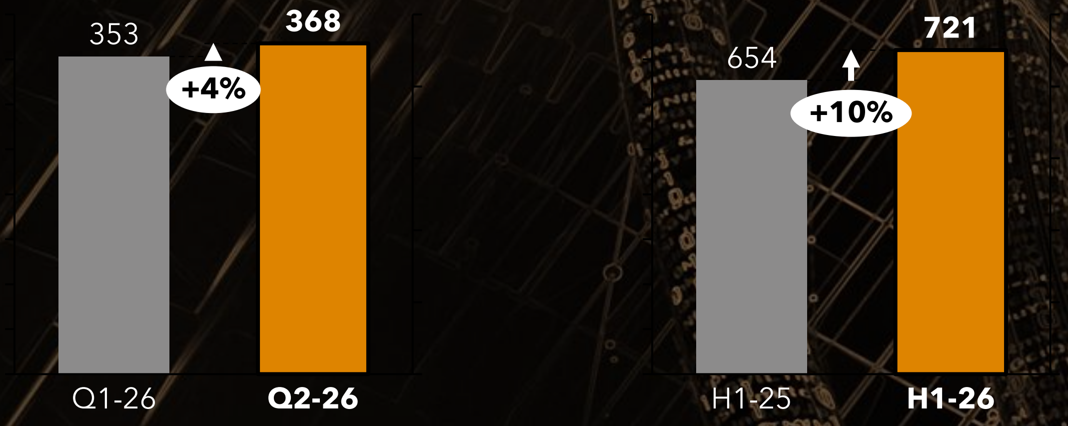


Gross profit and EBITDA show healthy improvement on better mix and successful variable / fixed cost optimization

Gross Profit (SARm)



EBITDA (SARm)



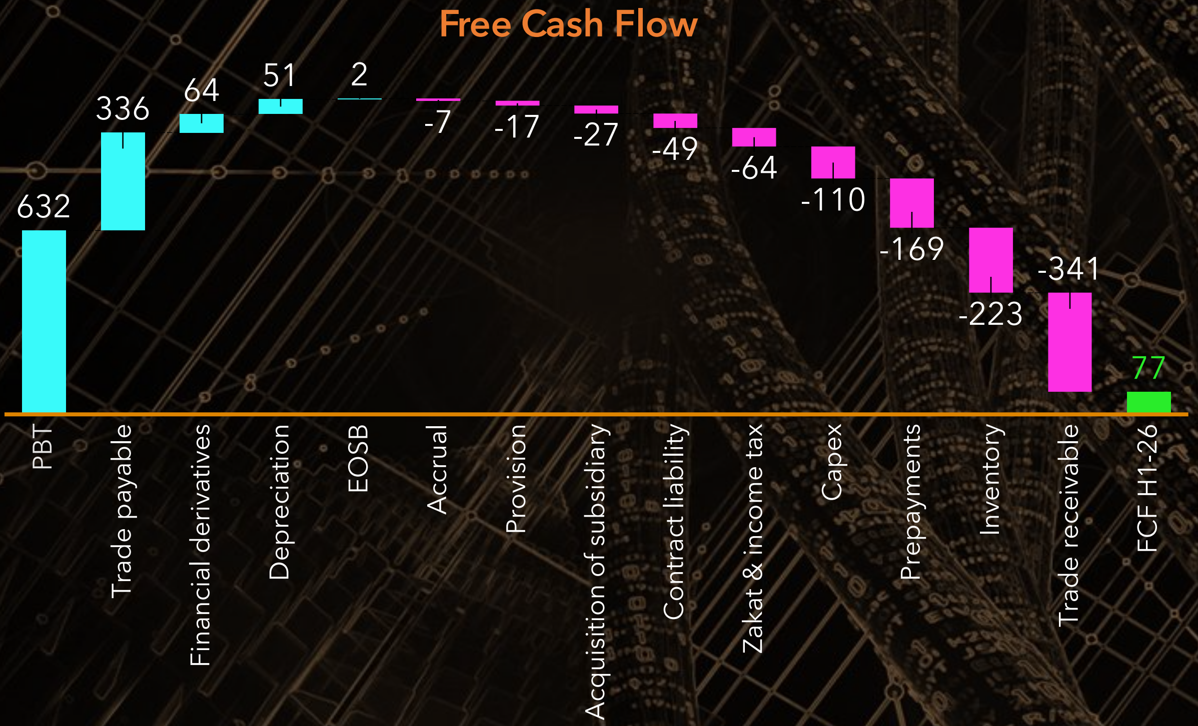
Gross Profit

- Q2-26 gross profit increased by 2% over Q1-26 to SAR 439 million, driven by higher sales volumes despite the ongoing regional conflict and the uncertainty it created.

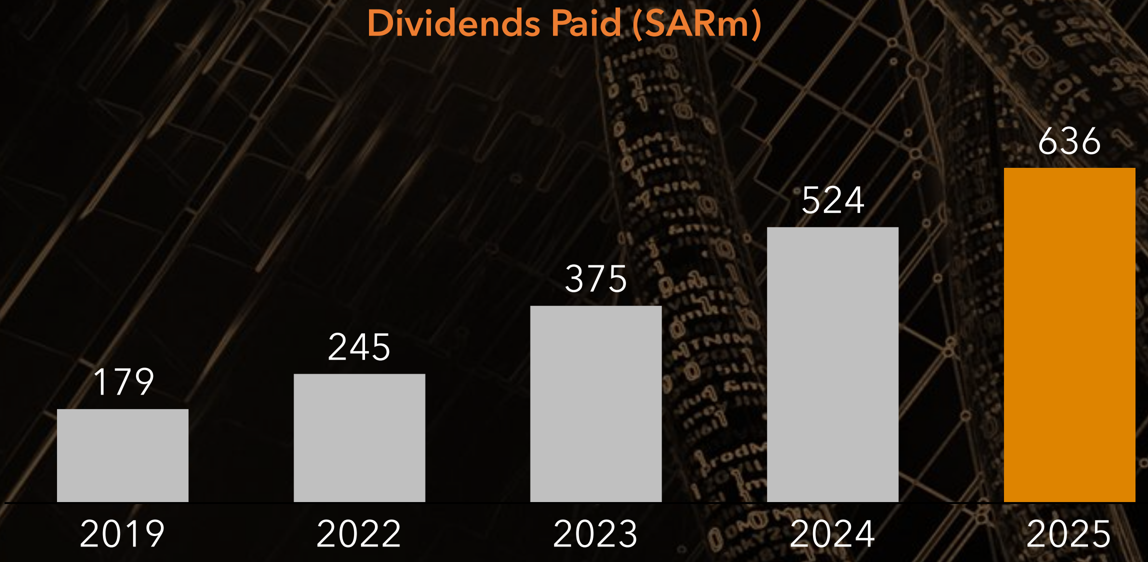
EBITDA

- H1-26 EBITDA increased by 10% compared to H1-25, reaching SAR 721 million, driven mainly by higher revenues and, to a lesser extent, lower expected credit loss (ECL) provisions compared to 2025.
- Q2-26 EBITDA improved by 4% over Q1-26 to SAR 368 million, mainly attributable to lower ECL provisions resulting from improved collection of older receivables.

Resilient Profitability and Dividend Growth Despite Temporary FCF Pressure

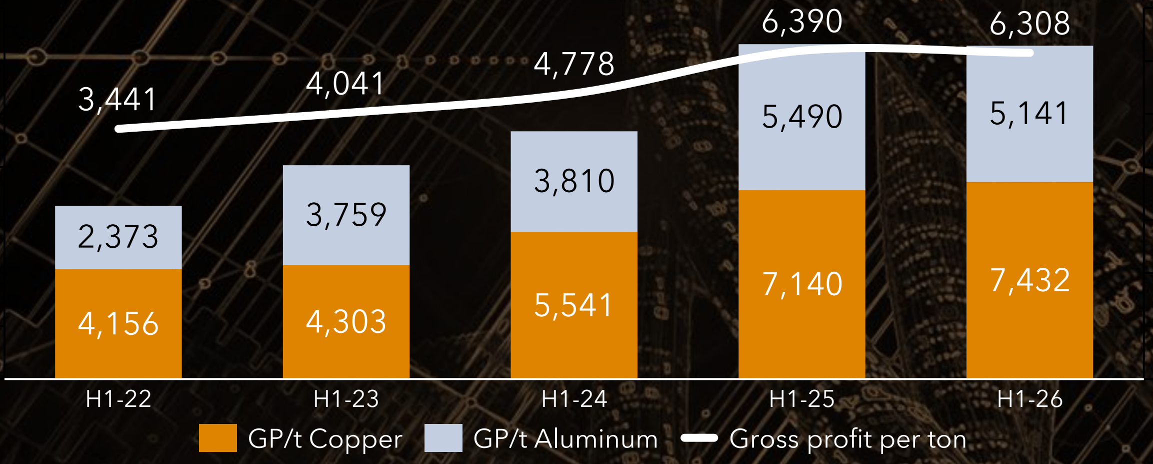


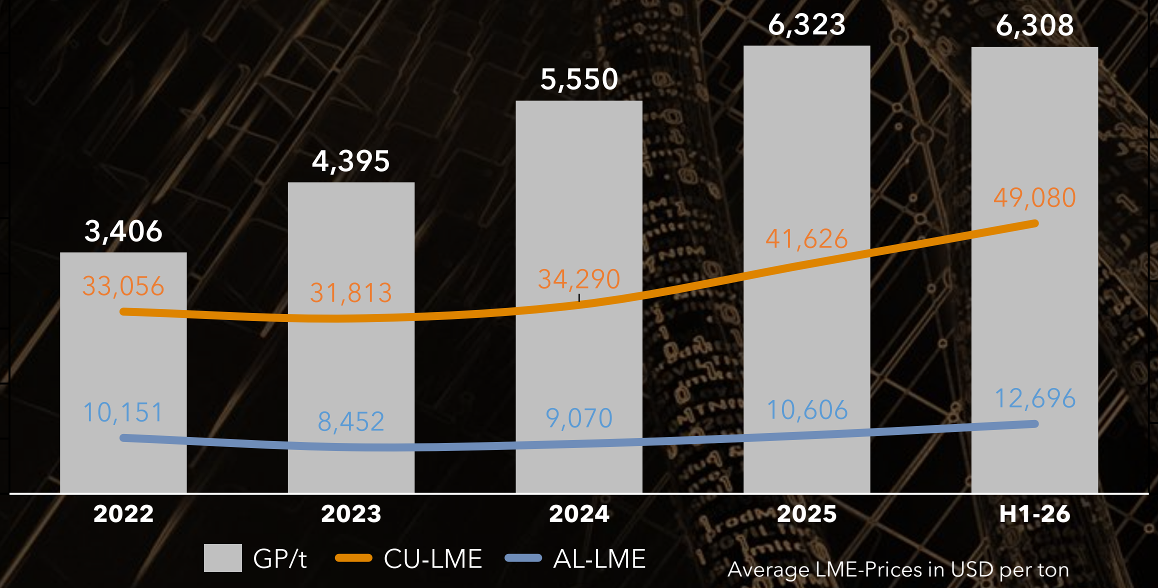
- Free Cash Flow recovered from a negative SAR 19 million in Q1-26 to a positive SAR 77 million in H1-26.
- The improvement was driven by strong operating profitability, disciplined working capital management, and higher supplier credit, which more than offset the temporary working capital expansion supporting sales growth and supply chain resilience.
- The Group continued to fund its operations and approximately SAR 110 million of CAPEX entirely from internally generated cash flows.



- The Group maintained a consistent dividend payout track record, with 2025 dividends increasing by 21.3% compared to 2024.
- SAR 299 million dividends were distributed for H1-25.
- SAR 336 million dividends for H2-25 distributed in June 2026.

Hedging and pricing mechanisms neutralize commodity price fluctuations, granting stability to gross profit per ton





Gross Profit per ton (SAR/ton)

Main drivers:

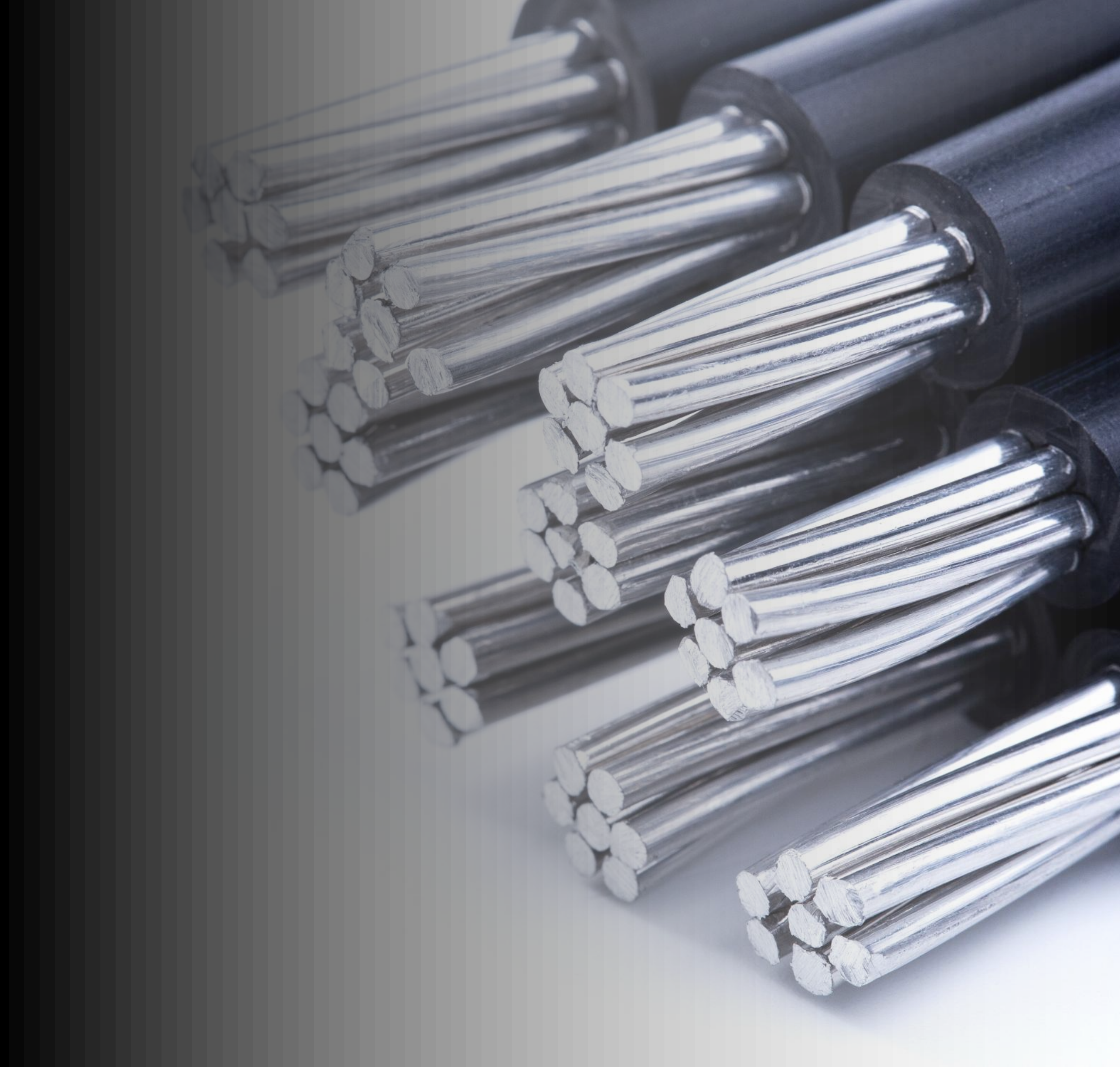
- Operational Efficiencies due to high Utilization
- Solid demand and pricing strategy
- Product mix
- Cost efficiencies, continuous improvement

Steady profitability despite volatile market & commodity prices

Commodity price fluctuations have no impact on profitability due to:

- Unique hedging mechanism
- Strategic order selection
- Pricing strategy

Reflection On Current Regional Situation



Navigating Regional Tensions: Demand Resilient, Risk Actively Managed

Market, Clients & Company

- Healthy Overall Market Demand
- Stable Order Intake Activity
- Performance Varies by Market
- Heavy Quotation Activity

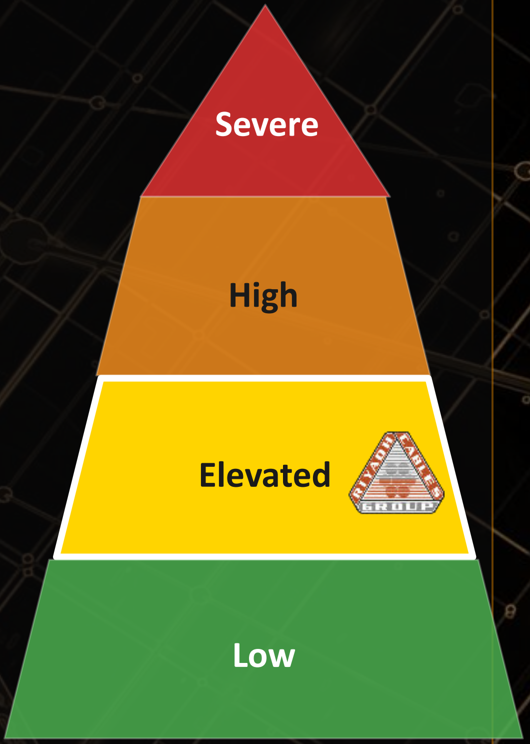
Proactive Risk Monitoring & Mitigation

- Close Monitoring of Regional Developments
- Active Risk Management

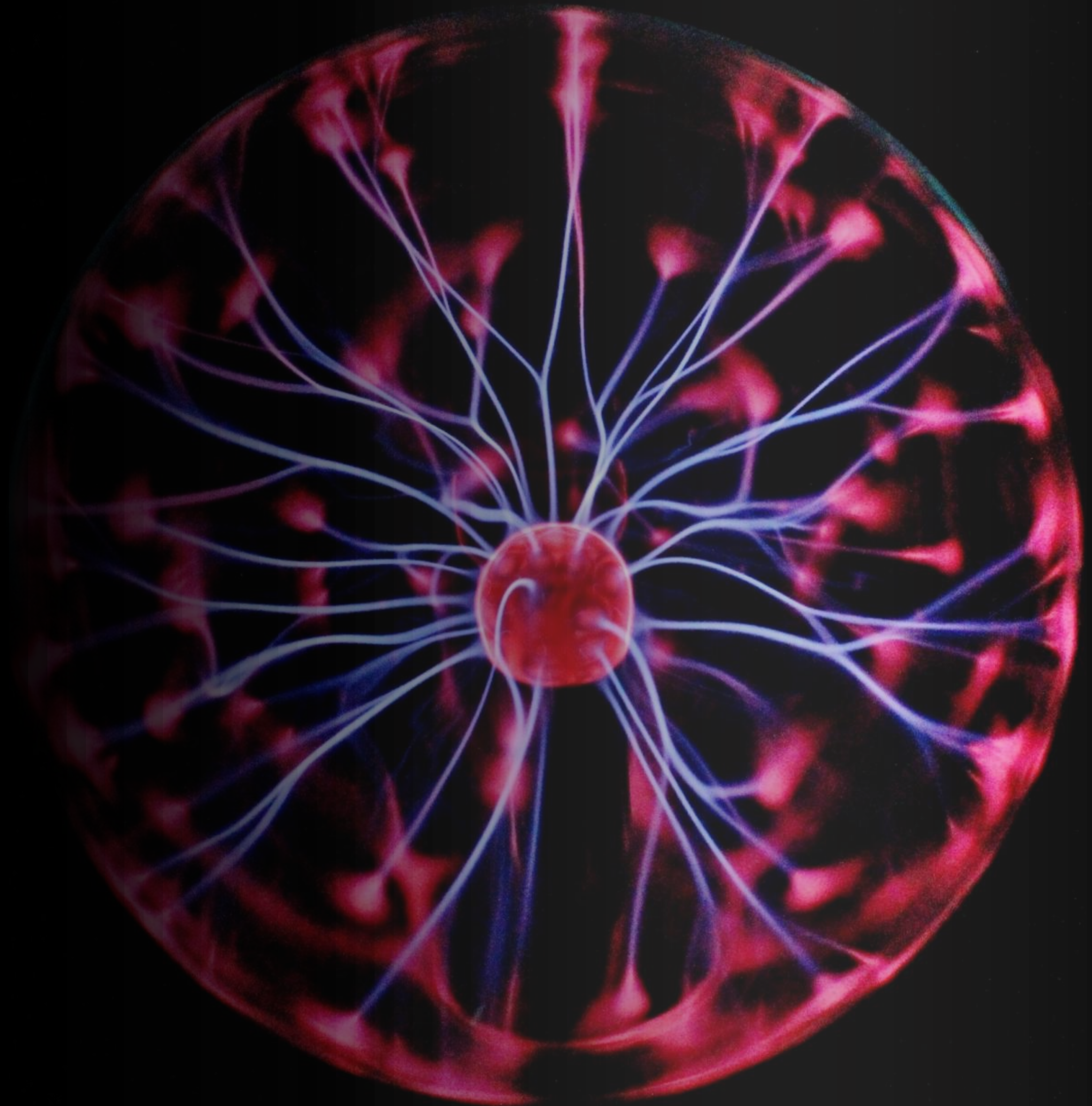
Current Business Operations

- Healthy Deliveries in H1-2026
- Potential Extension of Delivery Lead Times
- Higher Raw Material and Logistics Costs
- Manageable Operations & Steady Business Performance

Regional Risk Environment
Current: Elevated



2026 Outlook



2026 Management Outlook, *assuming no material deterioration in the current geopolitical and regional market environment*

CONFIRMING 2026 GUIDANCE

Expected CAPEX	Net Profit
SAR ~250 million	**Up to 10% increase**

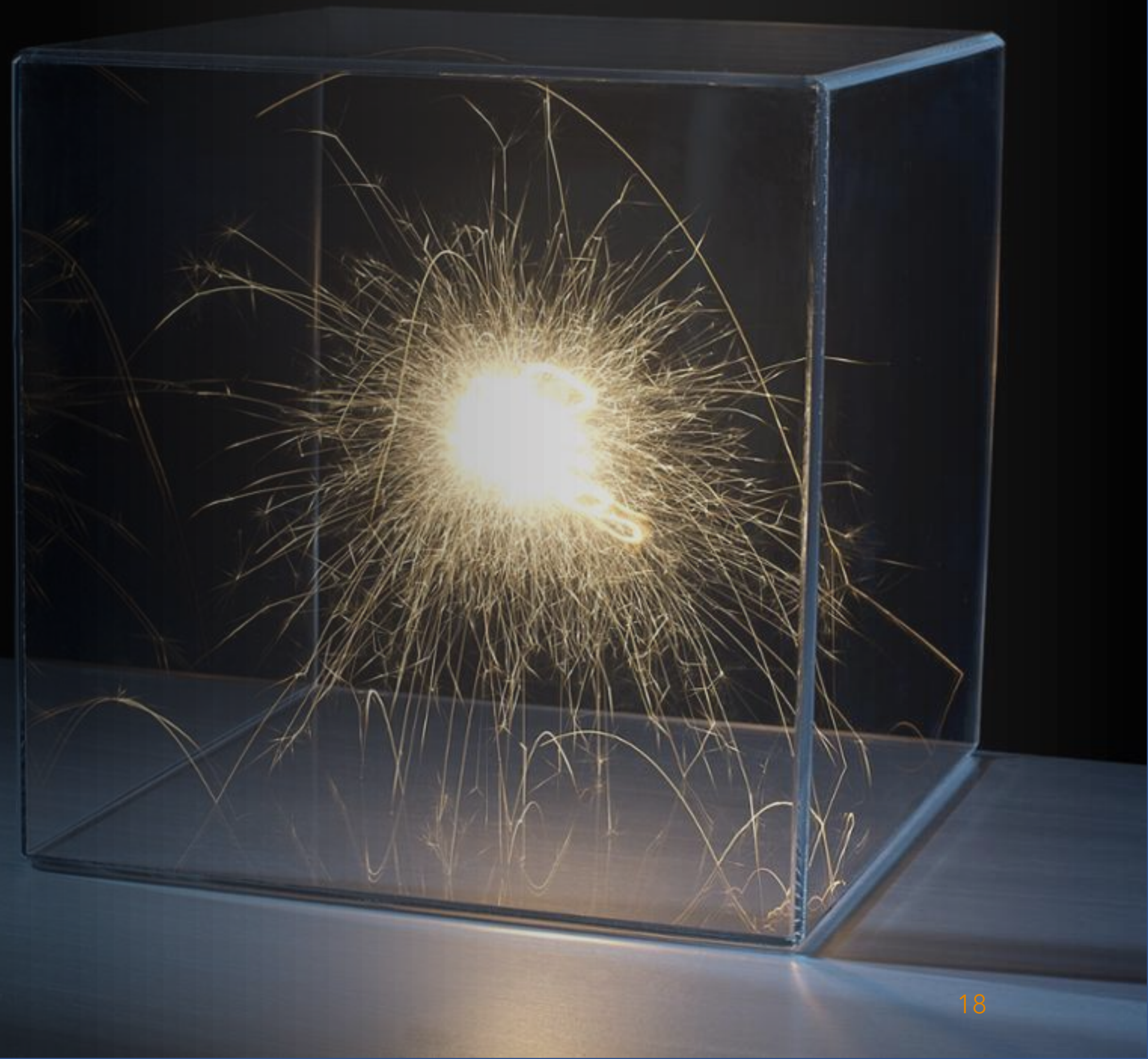
DIVIDENDS

Management remains focused on disciplined execution, supply chain resilience and expanding higher-value export opportunities while navigating Geopolitical uncertainty.

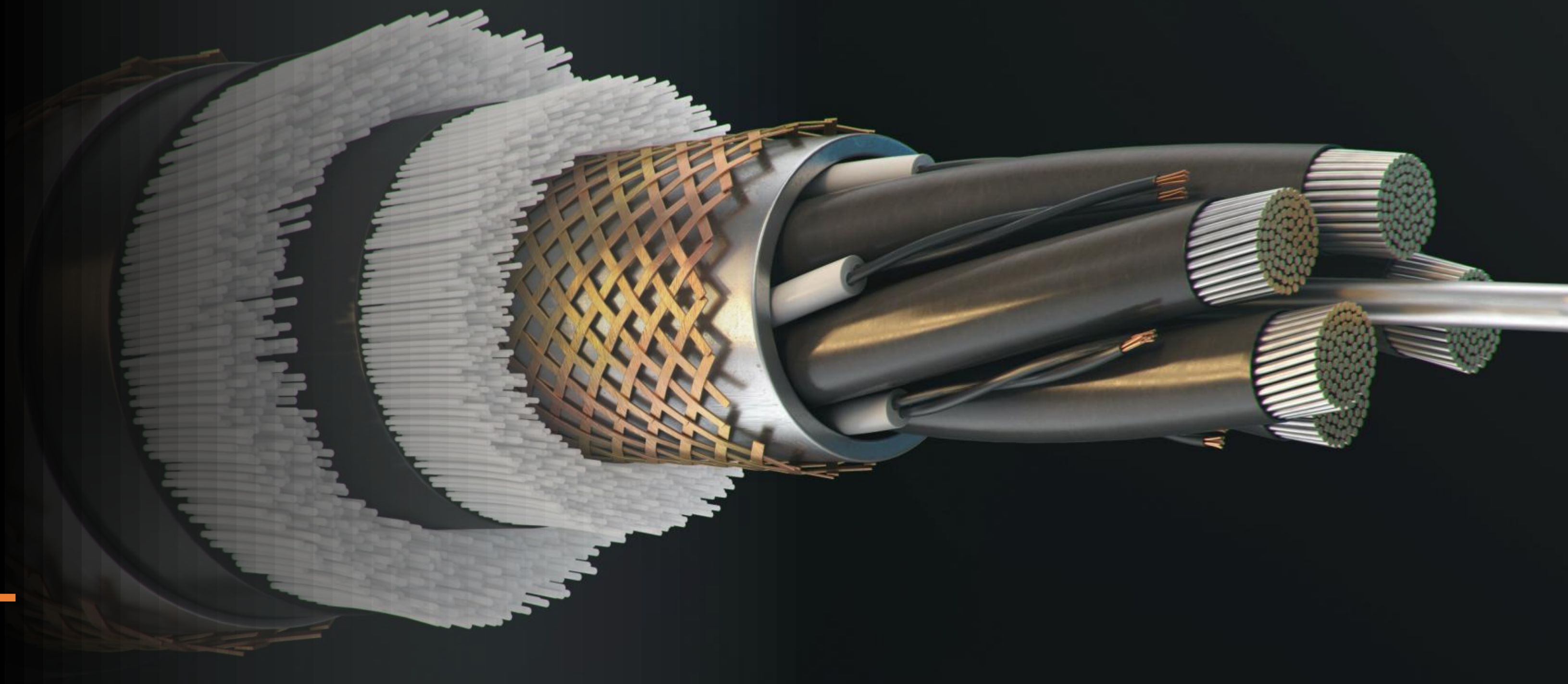
- **Strong Backlog**
- **Market Fundamentals**
- **Premium product portfolio**
- **High Capacity**

Management outlook reflects expectations that may happen in the future. These expectations are subject to risks, uncertainties and other factors, many of which are not under RCG's control. Actual results may differ materially from the what is expressed or implied in this section. RCG undertakes no obligation to revise any forward-looking statement to reflect changes to its expectations or any change in circumstances, events, strategy or plans.

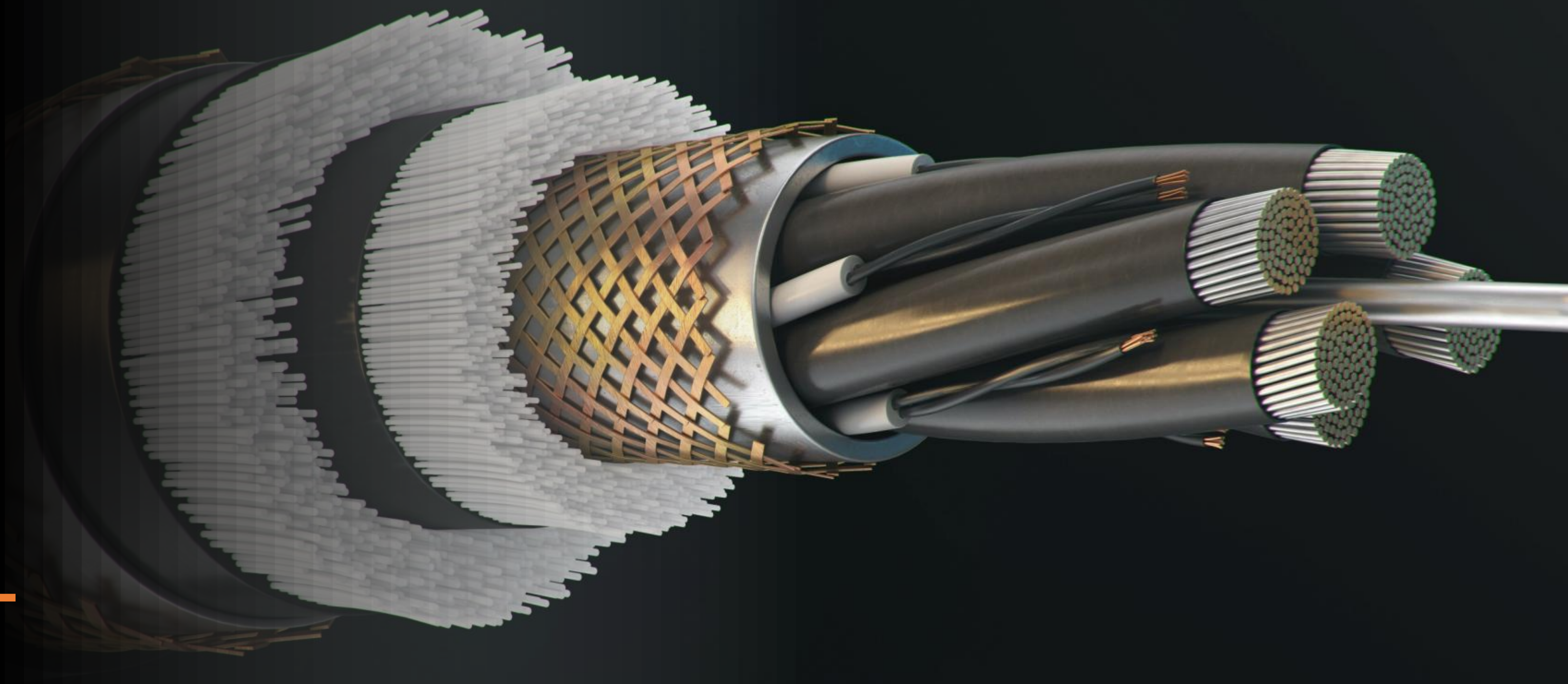
Q & A



Thank you



Appendix



Summarized income statement (SARm)

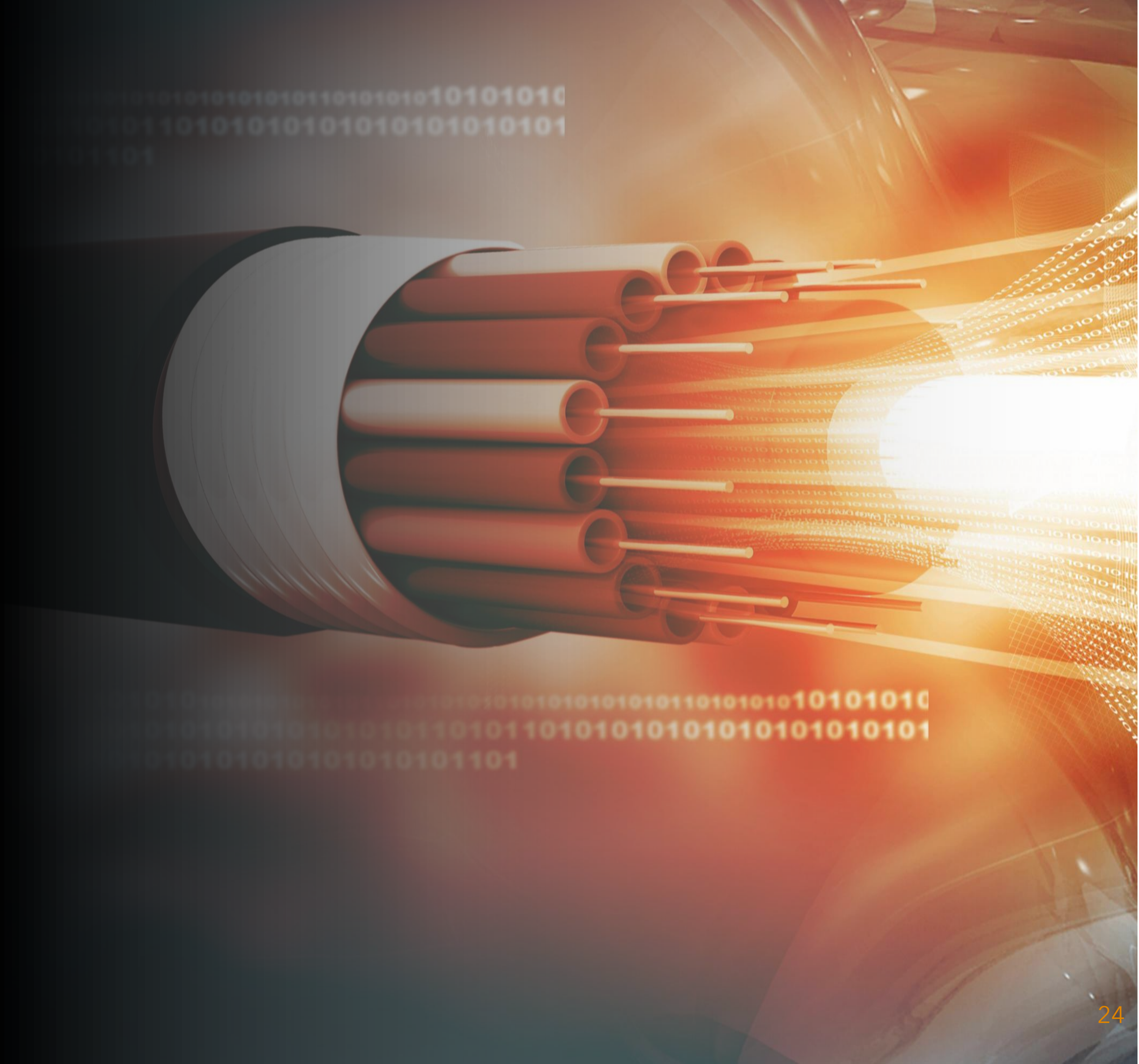
	H1-25	H1-26	Var.	Var. %
Revenue*	5.204	5.698	494	9,5%
Direct costs*	-4.334	-4.828	-494	11,4%
Gross profit	870	870	0	-0,1%
Operating expenses	**-254**	**-200**	**54**	**-21,1%**
Operating profit	617	670	53	8,6%
Finance charges	**-35**	**-38**	**-3**	**9,4%**
Other income / expenses & Zakat	**-46**	**-42**	**5**	**-10,2%**
Group net income	**536**	**590**	**55**	**10,2%**
Minority interest	**0,1**	**1,4**	**1,2**	**880,7%**
Shareholders of the Company Profit	**535**	**589**	**53**	**10,0%**

Condensed balance sheet (SARm)

	FY-25	H1-26
Fixed Assets	**1,502**	**1,587**
Investments	42	41
Other Long Term Assets	**207**	**200**
Current Assets	**5,531**	**6,190**
Total Assets	**7,282**	**8,018**
Borrowings	**610**	**863**
Long Term Liabilities	**144**	**153**
Current Liabilities (excl. borrowings)	**3,218**	**3,459**
Total Liabilities	**3,973**	**4,475**
Equity	**3,309**	**3,544**
Total Equity & Liabilities	**7,282**	**8,018**

Condensed cash flow statement (SARm)

	H1-25	H1-26	Var.	Var. %
Operating cash flow before working capital	884	777	-108	-12.2%
Net working capital movement	-691	-500	191	-27.6%
Cash generated from operating activities	194	276	83	42.8%
Finance charges, Zakat & income tax, EOSB	-51	-62	-10	19.8%
Net cash flow from operating activities	142	215	73	51.1%
Net cash used in investing activities	-141	-138	4	-2.6%
Net cash used in financing activities	144	-84	-228	-158.4%
Net decrease in cash and bank balances	145	-7	-151	-104.7%
Cash at the beginning of the period	91	236	145	160.3%
Cash at the end of the period	235	229	-6	-2.6%



Riyadh Cables Group